

Chairman of the Board



**Greater
Newark Chamber of Commerce**

1180 Raymond Boulevard, Newark, New Jersey 07102

October 30, 1972

Mr. Richard Proctor, Jr., Co-Chairman
Business and Industrial Coordinating Council
50 Branford Place
Newark, New Jersey 07102

Dear Mr. Proctor:

I appreciate your concern over what appears to be a lack of support of BICC by the Greater Newark Chamber of Commerce. The Chamber sincerely hopes that the fine work which BICC has accomplished in the past as a focal point for the interaction of community organizations and the business community will continue and flourish in the future.

However, for some time our members have been raising questions over the direct funding of non-Chamber functions particularly in the light of budget limitations due to heavy outward migration of corporations from Newark.

About a year ago the Budget Committee and the Chamber's Board of Directors reviewed the funding of BICC. The final recommendation of the Budget Committee, approved by the Board of Directors, was that alternative methods of funding BICC should be sought by BICC's Trustees and that Chamber funds be reduced gradually. At that time, the BICC Trustees were advised that we would be forced to reduce the 1972 appropriation by one-third for 1973, with a similar reduction for 1974. It was felt that this method would provide time for BICC to find alternative sources of funds.

The action taken a year ago was again discussed at length at a meeting of the Board of Directors on October 19, 1972 - and the Directors again endorsed the decision to reduce BICC funding on a graduated basis. This means that the \$58,000 appropriation for 1972 will be reduced to \$38,700 for 1973, and to \$19,300 for 1974, after which time no further funding would be made by the Chamber.

I hope this clarifies our position regarding the funding of BICC, and our reasons for taking this position - but if you have any further questions, please do not hesitate to give us a call.

Sincerely,

Rakleinert

July 18, 1972

MR. J. DENEHAN, Treasurer
Business and Industrial Coordinating Council
50 Branford Place
Newark, New Jersey 07102

Dear Joe:

The Greater Newark Chamber of Commerce has requested that we submit to them a list of our expenditures against our 12 month budget. This is similar (see attached page) to information previously submitted by Mr. Birmingham. The Chamber needs this for their auditing procedures. It is probably best if we do this on a monthly basis. Because we haven't done this for 1972, I suggest that we make up a sheet for January 1 to June 30, 1972, and inform them that they will receive future information from us on a monthly basis. Because the Chamber has no substantiating data from us on our expenses, they requested that we get something to them by the first of August.

Very truly yours,

Original Signed By
J. H. LOZOWICK

JULES H. LOZOWICK
Co-Chairman - BICC

JHL:CH

Att.

Copy to:
T. Boykin
R. Proctor, Jr.

March 7, 1972

MR. CHARLES HALL, President
Greater Newark Chamber of Commerce
1180 Raymond Boulevard
Newark, New Jersey 07102

Dear Charles:

The Greater Newark Chamber of Commerce (GNCC) has agreed to finance the Business and Industrial Coordinating Council (BICC) for the year 1972 for \$58,000. This means that we will extend your current agreement, which ends March 31, 1972, to December 31, 1972. Our records show that for the year ending March 31, 1972, the GNCC owes BICC \$8,738.60. Pro-rata \$58,000 over nine months is \$43,500 or \$4,833.33 monthly. We would appreciate it if you could pay us on the following schedule: \$3,908.27 as soon as possible which would bring us up to date for February 29, 1972, and \$4,833.33 on the twelfth of each month from March through December.

This method of payment would help us pay our bills on a regular basis. We pay our employees twice a month, on the 15th and the end of the month, and pay our accounts payable at the same time. Our income is limited which restricts our ability to take money from one account and put it into another.

We would appreciate hearing from you as soon as possible, and would be willing to discuss this matter with you at your convenience.

Very truly yours,

Original Signed By
J. H. LOZOWICK

JULES H. LOZOWICK
RICHARD PROCTOR, JR.

JHL/RP:CH

Copy to:

J. Donnehan - Peat, Marwick & Mitchell
R. Proctor, Jr. - Model Cities
R. Stewart - BICC